

BOARD OF COUNTY COMMISSIONERS
MINUTES OF MEETING
SEPTEMBER 3, 1987
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MEETING OF 9/3/87
SPECIAL MEETING

THE BOARD OF COUNTY COMMISSIONERS MET THIS
DATE IN SPECIAL SESSION.

COMMISSIONERS PRESENT

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RONALD WOOD, CHAIRMAN
EMANUEL HIRES
CHARLES RICHARDS
TRUMAN GRANT

COMMISSIONER ABSENT

COMMISSIONER DILLARD WAS ABSENT DUE TO
ILLNESS.

PRESENT AND ACTING

PRESENT AND ACTING:

WILLIE D. WISE, CLERK
GAIL O'BRYAN, DEPUTY CLERK

CALL TO ORDER

THE MEETING WAS CALLED TO ORDER BY
COMMISSIONER WOOD FOR THE PURPOSE OF A BUDGET
WORKSHOP ON THE PROPOSED BUDGET FOR FISCAL
YEAR 1987-1988.

EXTENDED FINANCING
DISCUSSED INRE LOAN
AT C&L FOR PRISON LAND

THE BOARD DISCUSSED EXTENDING THE FINANCING OF
THE MONEY BORROWED FOR THE PURCHASE OF THE
PRISON IN ORDER TO HAVE TIME TO SEEK OTHER
SOURCES OF REVENUE FOR FUNDING OF THE 1987-88
BUDGET.

BOARD AGREES TO
PURSUE EXTENDED
FINANCING

THE BOARD AGREE BY CONSENSUS TO PURSUE THE
EXTENDED FINANCING OF THE PRISON PROPERTY
RATHER THAN PAYING OFF THE \$200,000.00 LOAN IN
CASH ON 10/15/87 AS ORIGINALLY PLANNED. THIS
METHOD OF FINANCING WOULD GIVE THE BOARD MORE
OPERATING CAPITAL TO USE DURING THE 1987-1988
BUDGET YEAR.

COMMISSIONER HIRES STATES
REASON FOR EXTENDED
FINANCING

COMMISSIONER HIRES STATED THE REASON FOR THE
EXTENDED FINANCING OF THE PRISON WAS IN ORDER
TO ALLOW MORE TIME FOR THE BOARD TO
INVESTIGATE OTHER SOURCES OF REVENUE FOR
FUNDING OF THE 87-88 BUDGET.

MEETING ADJOURNED

THEIR BEING NO FURTHER BUSINESS, THE BOARD DID
ADJOURN.

ATTEST:



WILLIE D. WISE, CLERK RONALD WOOD, CHAIRMAN